SRA Funding Calculation Formulas

Agency	Member District Funding	Inclusion	DATE PROOFED
FVSRA	• Total member district contributions calculated by "backing" into the budget • Each district pays a percentage of the total contribution based on their % of the total EAV for all the districts	Billed back to district at 1.125% to cover FICA. No Cap	10/1/2020 AE
SSSRA	• .03% of each members EAV	SSSRA pays 100% of all inclusion costs	10/1/2020 LKD
SEASPAR	• Contribution total has been same for several years • Each district pays a percentage of the total contribution based on their % of the total EAV for all the districts	Billed back to district for gross salary	
SRACLC	• Total member district contributions calculated by "backing" into the budget • At one point used EAV/population formula, but then froze for several years. • Now whatever is the overall % contribution increase from previous year is the % increase each member's contributions are raised from the previous year	Based on what % each park district has of the whole contribution	
LWSRA	• .02% of EAV for Operating • .0025% of EAV for Capital	LWSRA pays inclusion up to a certain % of the member's contribution. Billed back to district once reaching that limit	
SWSRA	• .02% of EAV	Bill back district for inclusion and admin fee	

NISRA	- Not to exceed .0175 of members EAV - Floor so dues shall never diminish, and a single member's dues will never decrease - Note: City of Elgin doesn't levy	- Members pay inclusion directly (no payroll through NISRA). Park Districts hire their own aides. - Policy does allow a park district to request up to 2% of the contributions back for inclusion requests (held in a restricted fund). If not requested, becomes NISRA's	
NWCSRA	.02% from EAV	3% of contribution goes to cover inclusion. Once this is reached, the district is billed back	
WDSRA	.02% of EAV from each park district	Allotted % for inclusion. Once this is reached, the district is billed back.	
WSRA	- Park Districts each levy the full .04% 75% goes to SRA, park district has 25% to use for ADA	Billed back to district (including FICA)	10/02/2020 BZ
WSSRA	% of each district's contribution is calculated using 75% EAV/25% population - Annual contribution cannot increase more than CPI - If there is a surplus, it is split 50/50 between WSSRA and the districts	Billed back to district	
NWSRA	% of each district's contribution is calculated using 70% EAV/20% population/10% previous year's actual inclusion expenses - Maximum 2% increase or decrease in total contributions from one year to the next	NWSRA pays for inclusion costs	5/25/23
M-NASR	Total member district contributions calculated by "backing" into the budget	Billed back to the district (including FICA and IMRF)	

	● Each district pays a percentage of the total contribution based on their % of the total EAV for all the districts		
NSSRA	● % of each district's contribution is calculated using 50% EAV/50% population	Billed back to the district	